



INFORMATION SHEET

HIGH WYCOMBE TOWN COMMITTEE (HWTC)

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BUDGETARY CONTROL REPORT FOR Q1 2014/15

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Introduction

The budgetary position for Quarter 1 2014/15 for HWTC is set out in Table 1. In addition to the usual year to date position, this report includes a year end forecast for each service provided by the budget holder.

Special Expenses 2014/15

At month 3 there is a variance of £44k overspend (see Variance YTD column on the Special Expenses Position Summary table) and budget holders are forecasting an overspend of £85k by the end of the year (see Current Quarter Forecast Variance column on the Special Expenses Position Summary table).

Explanations have been provided for variances over 10% or £1,000. Further explanation on any variance can be provided on request.

Budgets are split into controllable and non-controllable budgets. Forecasts for controllable budgets have been provided by services and a variance has been calculated against the controllable budget.

Non-controllable budgets relate to overhead costs and depreciation budgets. While these are monitored centrally, they cannot be controlled by individual budget holders and have been separated from the current analysis.

Commentary on Significant Variances

Cemetery

There is an overspend of £47k on expenditure items, arising from £52k expenditure on concrete burial chambers. This is off-set by a £9k creditor provision for rates which has not yet been paid, while general maintenance is overspent by £4k from a payment for steel frames. The concrete burial chambers project has been completed and no further costs are expected. This expenditure was approximately £5k less than estimated at the beginning of the financial year. The costs will be covered by income in the coming years.

£43k has been allocated for works to the cemetery lodge and is expected to be completed by the end of September. A higher rental income will be forthcoming once the new tenant takes occupancy. The works on both the burial chambers and the lodge will be funded from working balances.

Income budgets were reduced for 2014/15 to reflect the reduction in fees agreed by members at the budget setting stage. Forecasts reflect this and are currently on budget. There is an adverse variance of £12k due to as yet unpaid burials income. Budget holders are currently pursuing payment.

Recreation Grounds (Local)

Expenditure is projected to be approximately £3k under spent as the cost of cleansing has reduced following the commencement of the Serco joint waste contract.

Allotments

There is a projected underspend of nearly £5k due to the vacant allotment officer post. Alternative arrangements for delivery are being negotiated with the grounds maintenance contractor.

Table 1

SPECIAL EXPENSES POSITION SUMMARY

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Previous Quarter Forecast Outturn	Controllable Forecast Outturn	Budget Outturn Variance
0	Footway Lighting	Expenditure	5,700	5,700	1,521	99	(1,422)	5,700	3,800	(1,900)
0		Income	0	0	0	0	0	0	0	0
0		Net Expenditure	5,700	5,700	1,521	99	(1,422)	5,700	3,800	(1,900)
150,400	Cemetery	Expenditure	261,700	111,300	27,813	74,674	46,861	111,300	205,000	93,700
0		Income	(100,300)	(100,300)	(25,075)	(12,242)	12,833	(100,300)	(100,300)	0
150,400		Net Expenditure	161,400	11,000	2,738	62,432	59,694	11,000	104,700	93,700
0	Rutland Trust	Expenditure	0	0	0	0	0	0	0	0
0		Income	(100)	(100)	(25)	0	25	(100)	0	100
0		Net Expenditure	(100)	(100)	(25)	0	25	(100)	0	100
0	Town Twinning	Expenditure	3,000	3,000	750	0	(750)	3,000	3,000	0
0		Income	0	0	0	0	0	0	0	0
0		Net Expenditure	3,000	3,000	750	0	(750)	3,000	3,000	0
0	Financial Assistance	Expenditure	20,000	20,000	2,499	3,000	501	20,000	20,000	0
0		Income	0	0	0	0	0	0	0	0
0		Net Expenditure	20,000	20,000	2,499	3,000	501	20,000	20,000	0
112,600	Recreation Grounds (Local)	Expenditure	143,500	30,900	7,722	4,072	(3,650)	30,900	28,100	(2,800)
0		Income	(8,900)	(8,900)	(1,113)	44	1,156	(8,900)	(8,900)	0
112,600		Net Expenditure	134,600	22,000	6,610	4,116	(2,494)	22,000	19,200	(2,800)
22,500	Allotments	Expenditure	47,200	24,700	6,197	4,269	(1,928)	24,700	20,200	(4,500)
0		Income	(5,800)	(5,800)	(1,448)	(6,053)	(4,605)	(5,800)	(5,800)	0
22,500		Net Expenditure	41,400	18,900	4,749	(1,784)	(6,533)	18,900	14,400	(4,500)
0	War Memorial	Expenditure	1,700	1,700	423	0	(423)	1,700	1,700	0
0		Income	0	0	0	0	0	0	0	0
0		Net Expenditure	1,700	1,700	423	0	(423)	1,700	1,700	0
0	Hilltop Community Centre	Expenditure	13,000	13,000	0	0	0	13,000	13,000	0
0		Income	0	0	0	0	0	0	0	0
0		Net Expenditure	13,000	13,000	0	0	0	13,000	13,000	0
0	Castlefield Community Centre	Expenditure	15,000	15,000	3,750	2,271	(1,479)	15,000	15,000	0
0		Income	0	0	0	0	0	0	0	0
0		Net Expenditure	15,000	15,000	3,750	2,271	(1,479)	15,000	15,000	0
285,500	TOTAL	Expenditure	510,800	225,300	50,675	88,385	37,710	225,300	309,800	84,500
0		Income	(115,100)	(115,100)	(27,660)	(18,251)	9,409	(115,100)	(115,000)	100
285,500		Net Expenditure	395,700	110,200	23,014	70,134	47,120	110,200	194,800	84,600